

RESERVES STATEMENT AS AT 31st MARCH 2013

	Projected Balance as at 31 March 2013 £'000	Movement on Reserve in year £'000	Balance as at 31 March 2014 £'000	Movement on Reserve in year £'000	Balance as at 31 March 2015 £'000	Movement on Reserve in year £'000	Balance as at 31 March 2016 £'000	Reserve Commentary
GENERAL FUND								
Revenue Reserves								
1	Insurance Reserve	477	-	477	-	477	-	477 Reserve to fund insurance losses during the year
2	Pensions Reserve - Former Employees	307	-	307	-	307	-	307 Reserve to meet pension costs associated with former employees
3	- Current Employees	1,486	-	1,486	-	1,486	-	1,486 Reserve to meet any significant pension employer contribution increases
4	Building Control	(83)	-	(83)	41	(42)	42	0 To fund any surplus or deficits on the trading account
5	SEA Reserve	60	3	63	6	69	7	76 Balance to meet unforeseen costs arising within the SEA's and future improvements
6	Service Specific Funds	62	(62)	-	-	-	-	- Funds set a side to meet specific project expenditure
7	Invest to Save	500	-	500	-	500	-	500 Reserve to fund service improvement initiatives
8	BR and CTS Volatility Reserve	-	313	313	-	313	-	313 Funding to meet any shortfall in the business rate retention scheme
9	Capacity Building, Priority Setting and Service Improvement Reserve	4,564	(18)	4,546	465	5,011	551	5,562 Funds allocated to meet specific improvement and priority project expenditure
		<u>7,373</u>	<u>236</u>	<u>7,609</u>	<u>512</u>	<u>8,121</u>	<u>600</u>	<u>8,721</u>
Unapplied Grants								
10	General Grants	671	(276)	395	-	395	-	395 Government Grants which have yet to be utilised
11	HPDG	222	(164)	58	(56)	2	(2)	0 Previously awarded Housing Planning Delivery Grant funding
12	New Homes Bonus	1,955	1,932	3,887	2,601	6,488	2,833	9,321 Funding received associated with the new homes bonus scheme
		<u>2,848</u>	<u>1,492</u>	<u>4,340</u>	<u>2,545</u>	<u>6,885</u>	<u>2,831</u>	<u>9,716</u>
13	Working Balance	<u>1,571</u>	<u>-</u>	<u>1,571</u>	<u>-</u>	<u>1,571</u>	<u>-</u>	<u>1,571</u> Working balance to meet unforeseen costs arising
14	TOTAL REVENUE RESERVES	<u>11,792</u>	<u>1,728</u>	<u>13,520</u>	<u>3,057</u>	<u>16,577</u>	<u>3,431</u>	<u>20,008</u>
Capital Reserves								
15	General Fund Capital Reserve	515	(515)	-	-	-	-	- Reserve to fund capital expenditure items
16	Useable Capital Receipts Reserve	6,891	(2,995)	3,896	(847)	3,049	(459)	2,590 Funds received through the sale of general fund assets to support capital schemes
17	TOTAL CAPITAL RESERVES	<u>7,406</u>	<u>(3,510)</u>	<u>3,896</u>	<u>(847)</u>	<u>3,049</u>	<u>(459)</u>	<u>2,590</u>
18	TOTAL GENERAL FUND RESERVES	<u>19,198</u>	<u>(1,782)</u>	<u>17,416</u>	<u>2,210</u>	<u>19,626</u>	<u>2,972</u>	<u>22,598</u>
	Net Movement in General Fund Specific Reserves		<u>(1,782)</u>		<u>2,210</u>		<u>2,972</u>	